

WASEELA MICROFINANCE BANK LIMITED
BALANCE SHEET
AS AT MARCH 31, 2015

	ACTUAL	
	31-Mar-15	28-Feb-15
ASSETS	Rupees	Rupees
Cash and Balances with SBP and NBP	180,225,887	101,859,553
Balances With Other Banks/NBFIs/MFBs	1,032,450,450	1,104,736,009
Lending to financial Institutions	-	-
Investments – Net of provisions	334,639,935	331,736,924
Advances – Net of provisions	567,759,752	532,889,360
Operating Fixed Assets	217,149,561	212,496,025
Other Assets	203,108,489	194,256,401
Deferred Tax Asset	164,370,502	163,789,551
Total Assets	2,699,704,575	2,641,763,825
LIABILITIES		
Deposits and other accounts	1,188,852,677	1,136,335,771
Borrowings		
Subordinated Debt		
Other Liabilities	383,377,979	392,119,678
Deferred Tax Liabilities		
Total Liabilities	1,572,230,656	1,528,455,449
Net Assets	1,127,473,919	1,113,308,376
REPRESENTED BY:		
Share Capital	1,451,753,600	1,451,753,600
Statutory & General Reserves	-	-
Advance Against Issue of Shares		
Accumulated Loss	(325,511,343)	(339,871,539)
	1,126,242,257	1,111,882,061
Surplus on revaluation of assets	1,231,662	1,426,315
Deferred Grants		
Total Capital	1,127,473,919	1,113,308,376

WASEELA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31 , 2015

	YTD 31-Mar-15	YTD 28-Feb-15
	Rupees	Rupees
Mark-up/Return/Interest Earned	67,699,606	43,879,279
Mark-up/Return/Interest Expensed	<u>(10,955,769)</u>	<u>(6,981,200)</u>
Net Mark-up / Interest Income	56,743,838	36,898,079
Provision against non-performing loans and advances	<u>(752,561)</u>	<u>(661,431)</u>
Provision for diminution in the value of investments		
Bad debts written off directly		
	<u>(752,561)</u>	<u>(661,431)</u>
Net Mark-up / Interest Income after provisions	55,991,276	36,236,648
NON MARK-UP/ NON INTEREST INCOME		
Fee, Commission and Brokerage Income	<u>538,089,100</u>	<u>335,827,996</u>
Dividend Income		
Other Income	<u>-</u>	<u>-</u>
Total non-markup/non interest Income	538,089,100	335,827,996
	594,080,376	372,064,644
NON MARK-UP/ NON INTEREST EXPENSES		
Administrative expenses	<u>174,711,533</u>	<u>111,226,562</u>
Other provisions/write offs		
Commission	<u>456,402,987</u>	<u>284,069,598</u>
Other charges	<u>-</u>	<u>-</u>
Total non-markup/non interest expenses	631,114,520	395,296,160
	(37,034,144)	(23,231,516)
Extra ordinary/unusual items		
LOSS BEFORE TAXATION	(37,034,144)	(23,231,516)
Taxation - Current	<u>-</u>	<u>-</u>
- Prior period	<u>-</u>	<u>-</u>
- Deferred	<u>5,560,762</u>	<u>5,560,762</u>
	<u>5,560,762</u>	<u>5,560,762</u>
PROFIT/LOSS AFTER TAXATION	(31,473,382)	(17,670,754)
Accumulated loss brought forward	<u>(294,037,961)</u>	<u>(322,200,785)</u>
Loss available for appropriation	(325,511,343)	(339,871,539)
APPROPRIATIONS:		
Transfer To:		
Statutory Reserve	<u>-</u>	<u>-</u>
Capital Reserve	<u>-</u>	<u>-</u>
Contribution to Depositors Protection Fund	<u>-</u>	<u>-</u>
Revenue Reserve	<u>-</u>	<u>-</u>
Dividend	<u>-</u>	<u>-</u>
Others	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Accumulated Loss carried forward	(325,511,343)	(339,871,539)