

WASEELA MICROFINANCE BANK LIMITED
BALANCE SHEET
AS AT JUNE 30, 2015

	30-Jun-15	31-May-15
ASSETS	Rupees	Rupees
Cash and Balances with SBP and NBP	141,541,738	112,846,904
Balances With Other Banks/NBFIs/MFBs	982,728,734	726,587,248
Lending to financial Institutions	-	-
Investments – Net of provisions	865,709,991	863,028,683
Advances – Net of provisions	706,777,505	619,105,500
Operating Fixed Assets	215,018,674	210,452,536
Other Assets	196,600,934	230,582,352
Deferred Tax Asset	164,370,502	164,370,502
Total Assets	3,272,748,078	2,926,973,725
LIABILITIES		
Deposits and other accounts	1,745,589,920	1,406,902,184
Borrowings		
Subordinated Debt		
Other Liabilities	444,787,129	416,675,165
Deferred Tax Liabilities		
Total Liabilities	2,190,377,049	1,823,577,349
Net Assets	1,082,371,029	1,103,396,376
REPRESENTED BY:		
Share Capital	1,451,753,600	1,451,753,600
Statutory & General Reserves	-	-
Advance Against Issue of Shares		
Accumulated Loss	(366,848,794)	(349,536,960)
	1,084,904,806	1,102,216,640
Surplus on revaluation of assets	(2,533,777)	1,179,736
Deferred Grants		
Total Capital	1,082,371,029	1,103,396,376

WASEELA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2015

	YTD 30-Jun-15	YTD 31-May-15
	Rupees	Rupees
Mark-up/Return/Interest Earned	142,289,848	117,386,780
Mark-up/Return/Interest Expensed	<u>(23,448,048)</u>	<u>(19,051,859)</u>
Net Mark-up / Interest Income	118,841,800	98,334,920
Provision against non-performing loans and advances	<u>(1,027,849)</u>	<u>(705,009)</u>
Provision for diminution in the value of investments		
Bad debts written off directly		
	<u>(1,027,849)</u>	<u>(705,009)</u>
Net Mark-up / Interest Income after provisions	117,813,951	97,629,911
NON MARK-UP/ NON INTEREST INCOME		
Fee, Commission and Brokerage Income	<u>1,173,877,219</u>	<u>960,094,348</u>
Dividend Income		
Other Income	<u>-</u>	<u>-</u>
Total non-markup/non interest Income	1,173,877,219	960,094,348
	1,291,691,170	1,057,724,258
NON MARK-UP/ NON INTEREST EXPENSES		
Administrative expenses	<u>375,174,868</u>	<u>304,768,548</u>
Other provisions/write offs		
Commission	<u>994,887,898</u>	<u>814,015,472</u>
Other charges	<u>-</u>	<u>-</u>
Total non-markup/non interest expenses	1,370,062,765	1,118,784,020
	(78,371,595)	(61,059,761)
Extra ordinary/unusual items		
LOSS BEFORE TAXATION	(78,371,595)	(61,059,761)
Taxation - Current	<u>-</u>	<u>-</u>
- Prior period	<u>-</u>	<u>-</u>
- Deferred	<u>5,560,762</u>	<u>5,560,762</u>
	<u>5,560,762</u>	<u>5,560,762</u>
PROFIT/LOSS AFTER TAXATION	(72,810,833)	(55,498,999)
Accumulated loss brought forward	<u>(294,037,961)</u>	<u>(294,037,961)</u>
Loss available for appropriation	(366,848,794)	(349,536,960)
APPROPRIATIONS:		
Transfer To:		
Statutory Reserve	<u>-</u>	<u>-</u>
Capital Reserve	<u>-</u>	<u>-</u>
Contribution to Depositors Protection Fund	<u>-</u>	<u>-</u>
Revenue Reserve	<u>-</u>	<u>-</u>
Dividend	<u>-</u>	<u>-</u>
Others	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Accumulated Loss carried forward	(366,848,794)	(349,536,960)