

WASEELA MICROFINANCE BANK LIMITED
BALANCE SHEET
AS AT SEPTEMBER 30, 2015

	30-Sep-15	31-Aug-15
ASSETS	Rupees	Rupees
Cash and Balances with SBP and NBP	197,525,126	183,778,777
Balances With Other Banks/NBFIs/MFBs	558,212,217	895,363,014
Lending to financial Institutions	-	-
Investments – Net of provisions	1,917,513,215	1,915,110,649
Advances – Net of provisions	922,244,031	850,775,685
Operating Fixed Assets	205,049,839	207,567,339
Other Assets	276,377,320	230,939,869
Deferred Tax Asset	164,370,502	164,370,502
Total Assets	4,241,292,251	4,447,905,837
LIABILITIES		
Deposits and other accounts	2,639,298,704	2,662,123,928
Borrowings		
Subordinated Debt		
Other Liabilities	548,482,895	725,580,481
Deferred Tax Liabilities		
Total Liabilities	3,187,781,599	3,387,704,408
Net Assets	1,053,510,652	1,060,201,429
REPRESENTED BY:		
Share Capital	1,451,753,600	1,451,753,600
Statutory & General Reserves	-	-
Advance Against Issue of Shares		
Accumulated Loss	(397,330,562)	(390,655,702)
	1,054,423,038	1,061,097,898
Surplus on revaluation of assets	(912,386)	(896,469)
Deferred Grants		
Total Capital	1,053,510,652	1,060,201,429

WASEELA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	YTD 30-Sep-15	YTD 31-Aug-15
	Rupees	Rupees
Mark-up/Return/Interest Earned	239,098,050	202,545,440
Mark-up/Return/Interest Expensed	<u>(36,447,423)</u>	<u>(32,200,054)</u>
Net Mark-up / Interest Income	202,650,627	170,345,386
Provision against non-performing loans and advances	<u>(2,200,796)</u>	<u>(1,821,780)</u>
Provision for diminution in the value of investments		
Bad debts written off directly		
	<u>(2,200,796)</u>	<u>(1,821,780)</u>
Net Mark-up / Interest Income after provisions	200,449,831	168,523,606
NON MARK-UP/ NON INTEREST INCOME		
Fee, Commission and Brokerage Income	<u>1,833,749,504</u>	<u>1,600,836,227</u>
Dividend Income		
Other Income	<u>758,859</u>	<u>872,942</u>
Total non-markup/non interest Income	1,834,508,363	1,601,709,170
	2,034,958,194	1,770,232,776
NON MARK-UP/ NON INTEREST EXPENSES		
Administrative expenses	<u>589,481,892</u>	<u>515,942,038</u>
Other provisions/write offs		
Commission	<u>1,554,329,665</u>	<u>1,356,469,242</u>
Other charges	<u>-</u>	<u>-</u>
Total non-markup/non interest expenses	2,143,811,557	1,872,411,279
	(108,853,363)	(102,178,503)
Extra ordinary/unusual items		
LOSS BEFORE TAXATION	(108,853,363)	(102,178,503)
Taxation - Current	<u>-</u>	<u>-</u>
- Prior period	<u>-</u>	<u>-</u>
- Deferred	<u>126,256,164</u>	<u>126,256,164</u>
	<u>126,256,164</u>	<u>126,256,164</u>
PROFIT/LOSS AFTER TAXATION	17,402,801	24,077,661
Accumulated loss brought forward	<u>(414,733,363)</u>	<u>(414,733,363)</u>
Loss available for appropriation	(397,330,562)	(390,655,702)
APPROPRIATIONS:		
Transfer To:		
Statutory Reserve	<u>-</u>	<u>-</u>
Capital Reserve	<u>-</u>	<u>-</u>
Contribution to Depositors Protection Fund	<u>-</u>	<u>-</u>
Revenue Reserve	<u>-</u>	<u>-</u>
Dividend	<u>-</u>	<u>-</u>
Others	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Accumulated Loss carried forward	(397,330,562)	(390,655,702)