

**WASEELA MICROFINANCE BANK LIMITED**  
**BALANCE SHEET**  
**AS AT MARCH 31, 2016**

	31-Mar-16	29-Feb-16
ASSETS	Rupees	Rupees
Cash and Balances with SBP and NBP	260,530,756	262,945,529
Balances With Other Banks/NBFIs/MFBs	1,930,183,782	1,737,501,741
Lending to financial Institutions	-	-
Investments – Net of provisions	630,037,530	1,124,821,405
Advances – Net of provisions	2,142,352,725	1,693,049,157
Operating Fixed Assets	281,372,381	286,093,641
Other Assets	392,662,114	360,779,307
Deferred Tax Asset	194,455,975	194,895,152
<b>Total Assets</b>	<b>5,831,595,263</b>	<b>5,660,085,932</b>
Deposits and other accounts	4,180,008,475	3,440,322,208
Borrowings		
Subordinated Debt		
Other Liabilities	637,619,499	1,216,319,614
Deferred Tax Liabilities		
Total Liabilities	4,817,627,973	4,656,641,822
<b>Net Assets</b>	<b>1,013,967,290</b>	<b>1,003,444,110</b>
REPRESENTED BY:		
Share Capital	1,451,753,600	1,451,753,600
Statutory & General Reserves	-	-
Advance Against Issue of Shares		
Accumulated Loss	(436,991,745)	(447,900,891)
	1,014,761,855	1,003,852,709
Surplus on revaluation of assets	(794,565)	(408,599)
Deferred Grants		
<b>Total Capital</b>	<b>1,013,967,290</b>	<b>1,003,444,110</b>

**WASEELA MICROFINANCE BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED MARCH 31, 2016**

	YTD <b>31-Mar-16</b>	YTD <b>29-Feb-16</b>
	Rupees	Rupees
Mark-up/Return/Interest Earned	164,816,148	102,471,478
Mark-up/Return/Interest Expensed	<u>(26,115,139)</u>	<u>(14,920,975)</u>
<b>Net Mark-up / Interest Income</b>	<b>138,701,008</b>	<b>87,550,503</b>
Provision against non-performing loans and advances	<u>(7,025,097)</u>	<u>(2,954,249)</u>
Provision for diminution in the value of investments		
Bad debts written off directly		
	<u>(7,025,097)</u>	<u>(2,954,249)</u>
<b>Net Mark-up / Interest Income after provisions</b>	<b>131,675,911</b>	<b>84,596,254</b>
NON MARK-UP/ NON INTEREST INCOME		
Fee, Commission and Brokerage Income	<u>854,621,439</u>	<u>561,901,545</u>
Dividend Income		
Other Income	<u>-</u>	<u>-</u>
Total non-markup/non interest Income	<b>854,621,439</b>	<b>561,901,545</b>
	<b>986,297,350</b>	<b>646,497,800</b>
<b>NON MARK-UP/ NON INTEREST EXPENSES</b>		
Administrative expenses	<u>282,142,253</u>	<u>185,093,245</u>
Other provisions/write offs		
Commission	<u>689,128,467</u>	<u>455,885,340</u>
Other charges	<u>-</u>	<u>-</u>
<b>Total non-markup/non interest expenses</b>	<b>971,270,721</b>	<b>640,978,585</b>
	<b>15,026,629</b>	<b>5,519,215</b>
Extra ordinary/unusual items		
<b>LOSS BEFORE TAXATION</b>	<b>15,026,629</b>	<b>5,519,215</b>
Taxation - Current	<u>-</u>	<u>-</u>
- Prior period	<u>-</u>	<u>-</u>
- Deferred	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>PROFIT/LOSS AFTER TAXATION</b>	<b>15,026,629</b>	<b>5,519,215</b>
Accumulated loss brought forward	<u>(452,018,374)</u>	<u>(453,420,105)</u>
Loss available for appropriation	<b>(436,991,745)</b>	<b>(447,900,891)</b>
<b>APPROPRIATIONS:</b>		
Transfer To:		
Statutory Reserve	<u>-</u>	<u>-</u>
Capital Reserve	<u>-</u>	<u>-</u>
Contribution to Depositors Protection Fund	<u>-</u>	<u>-</u>
Revenue Reserve	<u>-</u>	<u>-</u>
Dividend	<u>-</u>	<u>-</u>
Others	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Accumulated Loss carried forward	<b>(436,991,745)</b>	<b>(447,900,891)</b>