

WASEELA MICROFINANCE BANK LIMITED
BALANCE SHEET
AS AT JUNE 30, 2016

	30-Jun-16	31-May-16
ASSETS	Rupees	Rupees
Cash and Balances with SBP and NBP	432,752,464	362,705,419
Balances With Other Banks/NBFIs/MFBs	2,825,080,227	2,068,247,300
Lending to financial Institutions	-	-
Investments – Net of provisions	656,377,010	655,200,177
Advances – Net of provisions	3,641,795,978	3,155,412,889
Operating Fixed Assets	288,740,697	287,878,007
Other Assets	705,226,451	530,031,128
Deferred Tax Asset	194,455,975	194,455,975
Total Assets	8,744,428,803	7,253,930,895
Deposits and other accounts	5,403,112,165	5,385,579,343
Borrowings		
Subordinated Debt		
Other Liabilities	2,271,822,938	822,753,540
Deferred Tax Liabilities		
Total Liabilities	7,674,935,103	6,208,332,883
Net Assets	1,069,493,700	1,045,598,012
REPRESENTED BY:		
Share Capital	1,451,753,600	1,451,753,600
Statutory & General Reserves	-	-
Advance Against Issue of Shares		
Accumulated Loss	(377,467,540)	(404,038,163)
	1,074,286,060	1,047,715,437
Surplus on revaluation of assets	(4,792,361)	(2,117,425)
Deferred Grants		
Total Capital	1,069,493,699	1,045,598,012

WASEELA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2016

	YTD 30-Jun-16	YTD 31-May-16
	Rupees	Rupees
Mark-up/Return/Interest Earned	416,917,581	322,037,097
Mark-up/Return/Interest Expensed	(71,573,832)	(55,138,182)
Net Mark-up / Interest Income	345,343,750	266,898,916
Provision against non-performing loans and advances	(21,090,790)	(16,582,231)
Provision for diminution in the value of investments		
Bad debts written off directly		
	(21,090,790)	(16,582,231)
Net Mark-up / Interest Income after provisions	324,252,960	250,316,685
NON MARK-UP/ NON INTEREST INCOME		
Fee, Commission and Brokerage Income	1,856,049,010	1,518,207,215
Dividend Income		
Other Income	2,639,058	-
Total non-markup/non interest Income	1,858,688,069	1,518,207,215
	2,182,941,028	1,768,523,900
NON MARK-UP/ NON INTEREST EXPENSES		
Administrative expenses	588,944,027	482,874,403
Other provisions/write offs		
Commission	1,519,446,168	1,237,669,286
Other charges	-	-
Total non-markup/non interest expenses	2,108,390,194	1,720,543,689
	74,550,834	47,980,211
Extra ordinary/unusual items		
LOSS BEFORE TAXATION	74,550,834	47,980,211
Taxation - Current	-	-
- Prior period	-	-
- Deferred	-	-
	-	-
PROFIT/LOSS AFTER TAXATION	74,550,834	47,980,211
Accumulated loss brought forward	(452,018,374)	(452,018,374)
Loss available for appropriation	(377,467,540)	(404,038,163)
APPROPRIATIONS:		
Transfer To:		
Statutory Reserve	-	-
Capital Reserve	-	-
Contribution to Depositors Protection Fund	-	-
Revenue Reserve	-	-
Dividend	-	-
Others	-	-
	-	-
Accumulated Loss carried forward	(377,467,540)	(404,038,163)