

Balance Sheet as at March 31, 2020

	<u>Actual</u> 31-Mar-2020	<u>Actual</u> 31-Dec-2019
ASSETS		
Cash and Balances with SBP and NBP	2,049,235,321	2,166,084,124
Balances with other Banks/NBFIs/MFBs	6,894,712,048	10,825,631,740
Investments - net of provisions	8,479,909,607	5,250,344,293
Advances - net of provisions	16,212,554,675	15,072,876,354
Operating fixed assets	1,476,698,627	1,554,061,166
Other assets	3,884,028,300	3,177,647,283
Deferred tax assets	153,089,228	114,970,747
Total Assets	39,150,227,805	38,161,615,708
LIABILITIES		
Deposits and other accounts	29,985,038,730	29,234,876,434
Borrowings	-	-
Lease Liabilities	411,216,047	431,736,954
Other liabilities	3,924,592,989	3,650,829,690
Total Liabilities	34,320,847,766	33,317,443,078
NET ASSETS	4,829,380,039	4,844,172,630
REPRESENTED BY :		
CAPITAL		
Paid up capital	2,713,596,830	2,713,596,830
Capital and general reserves	661,857,285	664,175,245
Unappropriated profit	1,453,925,924	1,466,400,557
	4,829,380,039	4,844,172,632
Surplus/(Deficit) on revaluation of assets	-	-
	-	-
Total Capital	4,829,380,039	4,844,172,632
MEMORANDUM/OFF BALANCE SHEET ITEMS		

Profit & Loss Account for the year ended March 31, 2020

	Note	Year to Date	
		March 31, 2020	March 31, 2019
Mark up / Interest on advances		1,018,859,250	579,227,635
Loan Processing Fee		103,032,097	43,311,901
Other Banking Services		5,352,470	1,096,198
Branchless Fee - Net of Commissions		(87,122,196)	27,613,831
		1,040,121,621	651,249,565
Return on investments/bank accounts		517,960,469	185,442,904
		1,558,082,090	836,692,469
Interest on deposits		(448,610,033)	(143,560,872)
Interest on Borrowings		-	-
		(448,610,033)	(143,560,872)
		1,109,472,057	693,131,597
OPERATING EXPENSES			
Salaries & Other Benefits		363,721,827	166,945,142
Training & Development		1,926,519	604,182
Permits Rent		-	16,989,827
Meeting and Conferences		3,700	2,588,730
Utilities		13,499,319	6,085,110
Communications		5,543,751	3,591,144
Verification		84,516,826	46,920,917
Traveling and Conveyance		11,108,317	3,862,882
Insurance		22,661,486	22,743,875
Repair and Maintenance		10,962,468	5,213,912
Security Services		21,799,084	9,622,316
Cleaning Services		14,439,083	5,457,479
Vehicles Running & Maintenance		7,082,637	2,135,439
Auditor's Remuneration		1,497,053	717,353
Legal and Professional		5,776,525	2,282,834
Printing, Stationery &Supplies		37,484,195	10,208,327
I.T Support and Maintenance		83,972,978	29,936,613
Subscriptions and Periodicals		696,772	385,845
Advertisement and Marketing		3,070,249	2,922,885
Bank Charges		34,053,233	19,218,037
Depreciation and Amortization		77,856,326	32,056,522
Impairment		-	-
Fine and Penalties		13,585	-
Meal/Office Entertainment		4,562,252	2,087,986
Miscellaneous Expenses		19,350,545	1,523,175
Sales Staff Incentive		28,288,666	24,117,757
Project Cost		-	-
		853,887,395	418,218,287
		853,887,395	418,218,287
Net Provision against advances/other assets		292,945,760	52,604,661
Total operating expenses		1,146,833,155	470,822,949
OPERATING PROFIT/(LOSS)		(37,361,098)	222,308,648
OTHER INCOME			
Gain/(Loss) on Disposal of Fixed Assets		-	-
Misc Income		200	-
Gain/(Loss) on Foreign Currency Transactions		-	7,123
		200	7,123
PROFIT BEFORE TAXATION		(37,360,898)	222,315,772
Taxation - Current		18,535,238	70,591,200
- Deferred		(39,263,292)	(4,944,332)
		(20,728,054)	65,646,868
PROFIT AFTER TAXATION		(16,632,844)	156,668,904