



CIRCULAR			
Date:	5 th September 2023	Ref:	Inst Circular/29/2023
To:	Mobilink Microfinance Bank Limited		
Copy to	The President/CEO		
From	Mobilink Microfinance Bank Ltd., Head Office, F-8, Islamabad.		
Subject	BRANCHLESS BANKING SCHEDULE OF CHARGES		

Dear All,

The following charges will be applicable with effect from 1st October, 2023 to 31st December, 2023. Please ensure to display a copy of below mentioned Branchless S.O.B.C effective for the 4th Quarter of 2023 on your branch notice boards.

Subject: Schedule of Bank Charges (SOBC)
Following Schedule of Bank Charges (SOBC) are proposed to be applicable on Jazz-Cash Services (Branchless Banking Services) effective from 1 st October, 2023

Transaction Type	Total Fee (Includes FED except where otherwise stated)
M-Wallet Registration	0
Asaan Digital Account Upgrade	100
Balance Check Via USSD	0.5
Funds Transfer – IN from Debit Card (Pulling funds into MA from Debit/Credit Cards)	3% + Tax of amount is charged
Funds Transfer – IN from Other Bank Account (Pulling funds into MA from other bank accounts)	1.2% + Tax of amount is charged
Postpaid Bill Payment through M-Wallet	0
Mini statement M-Wallet/App	0

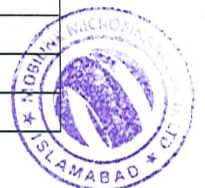


Head Office: F-8, Kaghan Road, Islamabad

Utility Bill Payment OTC	0
Utility Bill Payment through M-Wallet	Rs. 5 on 1 st , 2 nd and 3 rd bill Rs. 20 on 4 th and subsequent bill payments till 9 th Bill. 10 th bill and upward Rs 30 per transaction. Charges as per calendar month
Postpaid Bill Payment OTC	0
Prepaid Load through M-Wallet	0
Other Operator Prepaid Load through M-Wallet	0
Donations through OTC	0
Donations through M-Wallet	0
Internet Bill Payment OTC	0
Internet Bill Payment M-Wallet	0
Cash Out from CNIC	0
Money Transfer from CNIC to M-Wallet	0
*Money transfer – Wallet to Wallet	Rs. 10 per transaction on amount greater than Rs. 100
PayPak Debit Card Issuance - With customer name and delivery	999
PayPak Debit Card Annual Fee	299
Re-carding Fee (Loyalty Charges of 1link) (Non EMV Card to PayPak Card)	250
Master Card Physical Card Issuance Fee	799
Master Card Physical Card Annual Fee	99
Master Card Physical Card Replacement Fee	599
Master Card Virtual Card Issuance Fee	300
Master Card Virtual Card Annual Fee	0
IBFT into M-Wallet	0
Account in-activity fee (Applicable in case of no activity in account for 12 months)	100 / month
Ready Cash*****	Weekly Fee to be charged on applicable rates (Max 40% charged per loan)
Instant Loans for Merchants*****	Daily fee of 1% charged up to 28 days (Max 28% charged per loan)
Sehat Sahulat Annual	Rs. 999
Sehat Sahulat Monthly	Rs. 83
Beema Annual	Rs. 300
Family Tahafuz Annual	Rs. 1999
Family Tahafuz Monthly	Rs. 165
Family Tahafuz Premium Annual	Rs. 4499



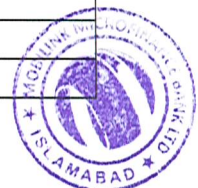
Family Tahafuz Premium Monthly	Rs. 370
Mahfooz Mustaqbil	Rs. 549
Income Protection Plan annual	Rs. 1500
Income Protection Plan-Monthly	Rs. 124
Term Takaful	Rs 1,600
Dost Muhafiz	Rs 1,160
Dost Muhafiz Women Health	Rs 2,320
Motorway Insurance	Rs 140
Bachat Account	Profit will be paid on applicable rates
USSD Platform Fee/transaction****	Rs. 1
App Platform Fee/transaction*****	Rs 0.5
In App BVS charges	Rs 100 +tax
**IBFT from M-Wallet	Free up to an aggregate sending amount of PKR 25,000 per month; subsequent transaction charged at 0.1% + tax of the amount or PKR 200+ Tax (lower amount to be charged)
Transaction processing Fee*****	<ul style="list-style-type: none"> - Rs. 1 per transaction on all transactions below 25K - 0.02% of transaction amount on all transactions between 25K & 200K - Rs. 40 on transactions greater than 200K - 1link charges for interbank transactions
Cash In Fee (exclusive of FED)	50 - 20,000 @ 0.50% + FED 20,001 & Above PKR. 100 + FED * Intimation SMS to entire base and transactional SMS / In App notifications will also be sent upon each transaction to the customer base after going live.
Money Transfer from M-Wallet to CNIC	
0 – 1,000	55
1,001 – 2,500	110
2,501 – 4,000	160
4,001 – 6,000	215
6,001 – 8,000	270
8,001 – 10,000	320
10,001 – 13,000	375
13,001 – 16,000	430
16,001 – 20,000	500
20,001 – 25,000	650
Cash Out from Mobile Wallet	
1-200	7
201-500	12
501-1,000	20



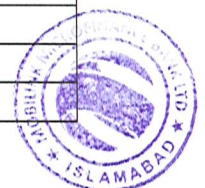
1,001-2,500	40
2,501-4,000	70
4,001-6,000	100
6,001-8,000	130
8,001-10,000	180
10,001-13,000	230
13,001-16,000	280
16,001-20,000	330
20,001-25,000	380
25,001-30,000	470
30,001-40,000	560
40,001-50,000	690
***Cash out from ATM	
500-2500	25
3000- 5000	50
5,500 -10,000	100
10,000 – 20,000	150
> 20,000	200
<p>*Money transfer charges from Wallet to Wallet are not applicable till further instructions from SBP on COVID-19</p> <p>**IBFT charges from Mobile Wallet are applicable till as per time to time instructions from SBP on COVID-19/any other special notification.</p> <p>***Inclusive of 1-Link charges</p> <p>****All financial/Non-financial transactions done via USSD platform</p> <p>***** A transaction processing fee will be recovered for all IBFT Mobile Wallet transactions as per 1-link SOC.</p> <p>***** All financial/Non-financial transactions done via App platform</p> <p>*****The product went live in Q3 2023.</p> <p>*****This is a weekly fee of 5 % which goes to up to 8 weeks (4 weeks due date and 4 weeks roll over). Hence, the fee does not go beyond 40% after 8 weeks (28 day loan period with an additional 28 days as extended payback window)</p>	

Branchless Banking 'JazzCash Business (Merchant) Application' Schedule of Charges:

Products/Services		Total Fee (incl. FED)
Transactions through JazzCash Agent, Mobilink Microfinance Bank Branch or Jazz Point	Cash Deposit into Business Account	50 - 20,000 @ 0.50% + FED 20,001 & Above PKR. 100 + FED
	Cash Withdrawal from Business Account through JazzCash Agent	Slab-wise charges mentioned below
Transactions through JazzCash Business Account	Business Account Registration	Free
	Business Account Maintenance Charges	Free
	SMS Alerts for Every Transaction	Free
	Business Account MPIN Creation	Free
	Business Account MPIN Change	Free



Access to Mobile Account via USSD/Mobile App/Online	Free
Balance Enquiry Mobile App/Online	Free
Mini Statement Mobile App/Online	Free
Email Statement via Mobile App/Online	Free
Send Money to Another JazzCash Mobile Account	Free
Receive Money from CNIC (CNIC to Business Account Transfer)	Free
**Send Money to Any Bank Account	Free up-to Rs. 50000 per month, subsequent transactions charged at 0.1% +tax or Rs.200+tax whichever is less
Funds Transfer – IN from Debit Card (Pulling funds into MA from Debit/Credit Cards)	3% + Tax of amount is charged
*****Transaction processing Fee	Rs. 1 per transaction on all transactions below 25K 0.02% of transaction amount on all transactions between 25K & 200K Rs. 40 on transactions greater than 200K - charges are inclusive of tax
*****Transaction processing Fee	Rs. 1 per transaction on all transactions below 25K 0.02% of transaction amount on all transactions between 25K & 200K Rs. 40 on transactions greater than 200K - 1link charges for interbank transactions are applicable
Receive International Remittance	Free
Mobile Top-Up for any operator	Free
Utility Bill Payment	Rs. 5 on 1 st 2 nd and 3 rd bill Rs. 20 on 4 th and subsequent bill payments till 9 th Bill. 10 th bill and upward Rs 30 per transaction. Charges as per calendar month
MasterCard Debit Card Issuance fee for Merchants	Rs. 1
PayPak Debit Card Issuance fee for Merchant	Rs. 899
PayPak Debit Card Annual Fee	Rs. 299
Debit Card PIN Creation / Change	Free
Balance Enquiry via 1-Link/M-NET ATM	Rs 3.13
Ticket Payments	Free
USSD Platform Fee/transaction****	Rs. 1
App Platform Fee/transaction*****	Rs 0.5

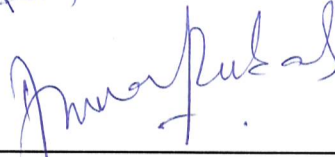


	Balance Enquiry/USSD	Rs. 0.5
	Master Card Physical Card Annual Fee for Merchants, Freelancers, Employees and Corporate Customers	Free
Payment Acceptance Service Charges on Business Account (Merchants)	Standard MDR on receiving QR/ Till payments	1.25%
	Standard MDR on incoming IBFT	2%
	Standard MDR on receiving funds from JazzCash Account	2%
Payment Acceptance Service Charges via Online Payment Gateway (Merchants)	Mobile Account/ Voucher Payments/ Credit/ Debit card	2.32%
***Cash Withdrawal from Business Account through ATM via 1-Link		No fee up-to 50,000, then Rs. 23.44 per withdrawal
Cash Withdrawal from Business Account through JazzCash Agent:		
Transaction Slabs	Total Fee (Includes FED)	
1-200	7	
201-500	12	
501-1,000	20	
1,001-2,500	40	
2,501-4,000	70	
4,001-6,000	100	
6,001-8,000	130	
8,001-10,000	180	
10,001-13,000	230	
13,001-16,000	280	
16,001-20,000	330	
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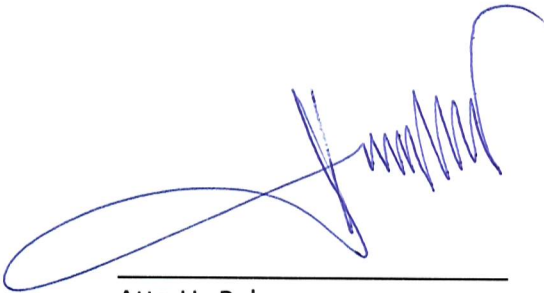


Approved By:

(for)



Faisal Akram
Chief Bank Operations Officer



Atta-Ur-Rehman
Chief Business Officer



Taimoor Farid
Chief Finance Officer – Interim
Raad Ali Hashmi
for CFO
Unit Lead FP₃A

