

Balance Sheet as at March 31, 2021

	<u>Actual (Pre IFRS - 9)</u> 31-Mar-2021	<u>Actual (Pre IFRS - 9)</u> 31-Dec-2020	<u>Actual (Post IFRS - 9)</u> 31-Mar-2021
ASSETS			
Cash and Balances with SBP and NBP	3,191,573,836	3,674,148,710	3,191,573,836
Balances with other Banks/NBFIs/MFBs	4,515,337,893	5,425,344,104	4,539,631,288
Investments - net of provisions	14,361,547,540	12,073,885,361	14,361,547,540
Advances - net of provisions	27,035,697,374	24,223,738,951	32,338,362,962
Operating fixed assets	1,823,912,224	1,860,006,338	1,823,912,224
Other assets	8,698,929,526	8,625,937,688	3,371,970,543
Deferred tax assets	236,526,064	119,866,407	236,526,064
Total Assets	59,863,524,458	56,002,927,559	59,863,524,458
LIABILITIES			
Deposits and other accounts	48,875,296,396	46,806,826,744	49,208,794,139
Borrowings	-	-	-
Lease Liabilities	699,476,084	591,259,852	699,476,084
Other liabilities	4,457,584,733	3,200,715,921	4,124,086,989
Total Liabilities	54,032,357,212	50,598,802,517	54,032,357,212
NET ASSETS	5,831,167,246	5,404,125,042	5,831,167,246
REPRESENTED BY :			
CAPITAL			
Paid up capital	2,713,596,830	2,713,596,830	2,713,596,830
Capital and general reserves	920,446,916	811,399,184	920,446,916
Unappropriated profit	2,196,174,312	1,878,179,840	2,196,174,312
	5,830,218,058	5,403,175,854	5,830,218,058
Surplus/(Deficit) on revaluation of assets	949,188	949,188	949,188
	-	-	-
Total Capital	5,831,167,246	5,404,125,042	5,831,167,246

Financial Statements

For the period ended March 31, 2021

Mobilink Microfinance Bank Ltd.
Profit & Loss Account for the year ended March 31, 2021

	Unaudited March 31, 2021	Unaudited March 31, 2020
Mark up / Interest on advances	1,721,459,786	1,018,859,250
Loan Processing Fee	122,677,442	103,032,097
Other Banking Services	2,414,618	5,352,470
Branchless Fee - Net of Commissions	120,714,187	(87,122,196)
	1,967,266,034	1,040,121,621
Return on investments/bank accounts	316,734,684	517,960,469
	2,284,000,718	1,558,082,090
Interest on deposits	(411,437,910)	(448,610,033)
Interest on Borrowings	-	-
	(411,437,910)	(448,610,033)
	1,872,562,808	1,109,472,057

OPERATING EXPENSES

Salaries & Other Benefits	461,903,925	363,721,827
Training & Development	1,002,938	1,926,519
Meeting and Conferences	211,426	3,700
Utilities	20,268,703	13,499,319
Communications	7,630,195	5,543,751
Verification	135,537,863	84,516,826
Traveling and Conveyance	5,843,984	11,108,317
Insurance	48,653,784	22,661,486
Repair and Maintenance	10,013,590	10,962,468
Security Services	34,139,351	21,799,084
Cleaning Services	18,676,331	14,439,083
Vehicles Running & Maintenance	8,620,913	7,082,637
Auditor's Remuneration	1,350,000	1,497,053
Legal and Professional	13,903,035	5,776,525
Printing, Stationery & Supplies	22,574,615	37,484,195
I.T Support and Maintenance	150,627,643	83,972,978
Subscriptions and Periodicals	934,272	696,772
Advertisement and Marketing	4,104,810	3,070,249
Bank Charges	87,034,480	34,053,233
Depreciation and Amortization	193,625,025	77,856,326
Operational loss/ tax related expenses	8,010,000	13,585
Meal/Office Entertainment	5,272,780	4,562,252
Sales Staff Incentive	98,350,714	28,288,666
Other Admin costs	27,121,564	19,350,545
	1,365,411,941	853,887,395
Net Provision against advances/other assets	28,017,699	292,945,760
Total operating expenses	1,393,429,640	1,146,833,155
OPERATING PROFIT/(LOSS)	479,133,168	(37,361,098)

OTHER INCOME

Gain/(Loss) on Disposal of Fixed Assets	98,477	-
Misc Income	11,105,410	200
Gain/(Loss) on Foreign Currency Transactions	-	-
	11,203,887	200
PROFIT BEFORE TAXATION	490,337,055	(37,360,898)
Taxation - Current	183,004,081	18,535,238
- Deferred	(98,345,161)	(39,263,292)
	84,658,920	(20,728,054)
PROFIT AFTER TAXATION	405,678,135	(16,632,844)