

WASEELA MICROFINANCE BANK LIMITED
BALANCE SHEET
FOR THE MONTH ENDED MARCH 31, 2014

		31-Mar-14	28-Feb-14
ASSETS	Note	Rupees	Rupees
Cash and Balances with SBP and NBP	6	56,824,652	56,133,488
Balances With Other Banks/NBFIs/MFBs	7	999,207,919	940,272,231
Lending to financial Institutions		-	-
Investments – Net of provisions	8	332,795,971	329,491,580
Advances – Net of provisions	9	257,902,326	225,774,727
Operating Fixed Assets	10	191,540,817	195,447,806
Other Assets	11	103,159,628	97,021,488
Deferred Tax Asset	12	-	-
Total Assets		1,941,431,312	1,844,141,320
LIABILITIES			
Deposits and other accounts	13	701,573,932	562,938,373
Borrowings			
Subordinated Debt			
Other Liabilities	14	145,285,248	165,653,489
Deferred Tax Liabilities			
Total Liabilities		846,859,180	728,591,862
Net Assets		1,094,572,133	1,115,549,458
REPRESENTED BY:			
Share Capital	15	1,451,753,600	1,451,753,600
Statutory & General Reserves		-	-
Advance Against Issue of Shares		-	-
Accumulated Loss		(356,569,166)	(335,385,115)
		1,095,184,434	1,116,368,485
Surplus on revaluation of assets	16	(612,301)	(819,027)
Deferred Grants			
Total Capital		1,094,572,133	1,115,549,458

WASEELA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE MONTH ENDED MARCH 31, 2014

		31-Mar-14	28-Feb-14
	Note	Rupees	
Mark-up/Return/Interest Earned	18	45,824,658	30,523,325
Mark-up/Return/Interest Expensed	19	(5,442,731)	(3,488,262)
Net Mark-up / Interest Income		40,381,927	27,035,063
Provision against non-performing loans and advances	9	(377,712)	(235,148)
Provision for diminution in the value of investments			
Bad debts written off directly			
		(377,712)	(235,148)
Net Mark-up / Interest Income after provisions		40,004,215	26,799,915
NON MARK-UP/ NON INTEREST INCOME			
Fee, Commission and Brokerage Income	20	208,175,830	127,945,172
Dividend Income			
Other Income			
Total non-markup/non interest Income		208,175,830	127,945,172
		248,180,045	154,745,087
NON MARK-UP/ NON INTEREST EXPENSES			
Administrative expenses	21	117,172,057	75,302,766
Other provisions/write offs			
Commission		176,860,943	108,696,934
Other charges	22	3,029,719	1,624,785
Total non-markup/non interest expenses		297,062,719	185,624,485
		(48,882,674)	(30,879,398)
Extra ordinary/unusual items		-	-
LOSS BEFORE TAXATION		(48,882,674)	(30,879,398)
Taxation - Current		-	-
- Prior period		-	-
- Deferred		-	-
		-	-
LOSS AFTER TAXATION		(48,882,674)	(30,879,398)
Accumulated loss brought forward		(307,686,492)	(304,505,716)
Loss available for appropriation		(356,569,166)	(335,385,115)
APPROPRIATIONS:			
Transfer To:			
Statutory Reserve		-	-
Capital Reserve		-	-
Contribution to Depositors Protection Fund		-	-
Revenue Reserve		-	-
Dividend		-	-
Others		-	-
		-	-
Accumulated Loss carried forward		(356,569,166)	(335,385,115)